



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$27,170,302.60	\$24,989,658.74
Contributions	\$107,377.09	\$1,214,966.87
Withdrawals	(\$150,000.00)	(\$1,500,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$18,295.80	\$116,324.76
Administrative Expense	(\$503.40)	(\$3,718.44)
Investment Expense	(\$818.15)	(\$7,176.37)
Investment Manager Fees	(\$266.19)	(\$2,392.25)
IFA Loan Repayment	\$0.00	(\$19,336.13)
Adjustment	\$0.00	(\$4,538.60)
Realized Gain/Loss	\$881.77	\$17,164.05
Unrealized Gain/Loss	(\$566,275.44)	\$1,778,041.45
Ending Balance	<u>\$26,578,994.08</u>	<u>\$26,578,994.08</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.34%	N/A	N/A	N/A	3.63%	08/01/2022

SOUTH ELGIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$27,170,302.60	\$24,989,420.16
Contributions	\$107,377.09	\$1,214,966.87
Withdrawals	(\$150,000.00)	(\$1,500,000.00)
Transfers In/Out	\$0.00	\$266.10
Income	\$18,295.80	\$116,306.89
Administrative Expense	(\$503.40)	(\$3,718.44)
Investment Expense	(\$818.15)	(\$7,176.37)
Investment Manager Fees	(\$266.19)	(\$2,392.25)
IFA Loan Repayment	\$0.00	(\$19,336.13)
Adjustment	\$0.00	(\$4,538.60)
Realized Gain/Loss	\$881.77	\$17,156.36
Unrealized Gain/Loss	(\$566,275.44)	\$1,778,039.49
Ending Balance	<u>\$26,578,994.08</u>	<u>\$26,578,994.08</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,609,739.671	2,634,939.895
Unit Purchases from Additions	10,711.655	121,395.133
Unit Sales from Withdrawals	(14,817.871)	(150,701.573)
Ending Units	<u>2,605,633.455</u>	<u>2,605,633.455</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

**Performance Summary:**

SOUTH ELGIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	3.87%	08/19/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**SOUTH ELGIN POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
08/15/2023	08/16/2023	Redemptions	(150,000.00)	10.122912	(14,817.8706)
08/17/2023	08/18/2023	Contribution	107,377.09	10.024323	10,711.6550

## August 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.